



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **23/2024** held on **Thursday, November 14, 2024**. Total bids received amounted to **K2,067.77 million** (face value) and the allocation was **K1,819.56 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000012275</b>	K290.00 Mn	K124.75 Mn	K122.23 Mn	K124.75 Mn	K121.71 Mn	97.5675	10.0000	8.0000-10.0000	Nil
182 DAYS	<b>ZM3000012283</b>	K330.00 Mn	K127.92 Mn	K122.16 Mn	K127.92 Mn	K121.84 Mn	95.2505	10.0000	9.0000-10.0000	Nil
273 DAYS	<b>ZM3000012291</b>	K350.00 Mn	K94.55 Mn	K88.21Mn	K94.55 Mn	K87.97 Mn	93.0410	10.0000	9.5000-10.0000	Nil
364 DAYS	<b>ZM3000012309</b>	K480.00 Mn	K1,720.55 Mn	K1,500.37 Mn	K1,718.05 Mn	K1,488.04 Mn	86.6119	15.5000	13.0000-15.5000	25.0000-100.0000
	<b>Total</b>	<b>K1,450.00 Mn</b>	<b>K2,067.77 Mn</b>	<b>K1,832.97 Mn</b>	<b>K2,065.27 Mn</b>	<b>K1,819.56 Mn</b>				

Issued by: Financial Markets Department

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